

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**CORRECTED  
FISCAL NOTE**

**HB 1151 - SB 1333**

March 13, 2009

**SUMMARY OF BILL:** Requires all deeds filed by the county register include the acreage of the affected real estate.

**ESTIMATED FISCAL IMPACT:**

On February 20, 2009, we issued a fiscal note indicating *increase local expenditures – not significant*. After further review, the third assumption regarding property taxes is not necessary. Because this legislation does not have a fiscal impact on ad valorem property taxes, this assumption has been deleted. The fiscal impact is unchanged. The corrected fiscal note is as follows:

**(CORRECTED)**

**Increase Local Expenditures – Not Significant**

Assumptions:

- Any increase in local government expenditures for recording acreage is expected to be not significant.
- This requirement will only apply to deeds recorded after the effective date of this act.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/kmc

**HB 1151 - SB 1333 (CORRECTED)**